

BOW VALLEY RESOURCE

Including Arrowwood, Milo, Queenstown, Shouldice and Mossleigh

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Victory Bond Conversion Helps Business Recovery

Prime Minister's Statement
Receives Nation's
Approval

Ottawa, Oct. 1.—The Prime Minister's frank concise statement regarding the 1934 Refunding Loan has met with warm and encouraging response from bankers, insurance and trust company executives, business men, professional men, agriculturists and labor leaders throughout the country. The concrete evidence of business recovery from the low point of last year, which Mr. Bennett stressed in his opening announcement such as a 50% increase in industrial production, 17% increase in employment, 43% increase in farm products prices, as well as a substantial improvement in carloadings, electric power production and wholesale prices, emphasizes the strengthening of the national credit, the progress in achievement of national economy and the steady general upturn in business.

Completion of this year's refunding program will bring the total war loan refinancing (inflated in 1931) to over \$1,000,000.

\$1,000,000 per annum has already been saved in interest charges and when this year's operations are concluded, the annual saving in interest will be about \$14,000,000. This saving more than offsets interest charges on debt incurred to meet the extraordinary burdens incident to unemployment relief; and eventually should enable the government to reduce taxes.

The toner of the comments from bankers, insurance and trust company executives, industrialists, agriculturists and labor leaders is ably summed up by the unanimity of their opinions, which are that Canada has emerged from the depression with probably less strain than that experienced in many other countries; and that, while our progress is gradual, it is well founded. There have been no disturbing recessions consequent upon too rapid a rise.

The consensus of opinion is that by reason of the favorable basis of conversion and the attractive yield offered (particularly in the long term bonds) the majority of 1919 Victory Bond holders will convert, and new investors hasten to secure an allotment of the new bonds.

Some 85 school fairs were held in the province this year, according to a report just compiled.

Altar Society
Card Party
October 17
Bridge and Whist
Ingraham Bldg., Wed.
Oct. 17th, play will start at
8:30 sharp.
Prizes awarded to winners.
Refreshments served at the
close of the evening
Admission 25¢ each
Everybody Welcome

Milo Notes

The "trip around the world" sponsored by the United Ladies' Aid, was well patronized, proceeds amounting to over \$60.00. A play in the evening in connection with it was excellent. A play called, "Money Makes a Difference," directed by Miss Marion Le Bow, who also played in one of the leads with Lawrence Munner playing opposite, was very well done indeed and was thoroughly enjoyed by all present.

Mrs. Lea Oldfield delighted the audience with several dramatic numbers. Ruth Northcott gave several popular selections on Violin accompanied by L. Larsen, Gipsy Round, piano solo by Eileen Brinker and a piano duet by Ethel and Reatta Hamm of Lomond were well appreciated. John Williams had been here in a recitation entitled "At the Photographers." Mrs. Oaler of Queenstown sang very pleasing solo and Josie Helevena sang "Rock-a-bye Moon," bringing to a close a very enjoyable evening.

A shower in honor of Miss Ruth Fergin was held at the home of Mrs. Jackson on Wednesday afternoon.

Mrs. J. Dietz and Miss Winnie Monner returned home on Friday from the Bassano Hospital.

Mr. and Mrs. N. St. Peter were business visitors to Calgary last week.

Mr. Harry Dietz passed away on Sunday evening at Bassano Hospital after a lingering illness.

Mrs. Kingsmith is spending a few weeks in Calgary.

An auction sale held at the home of J. Bolstead on Saturday drew quite a crowd, everything selling at a pretty good price. Mr. Bolstead is moving his family to Calgary.

Canadian Pacific Promotions



Official announcement has been made by Mr. E. W. Beatty, K.C., LL.D., Chairman and President, Canadian Pacific Railway Company, that the Board of Directors of the Canadian Pacific Lines has appointed Mr. D. C. Colemen Vice-president, Western Lines, with headquarters at Winnipeg, to succeed the late Mr. Grant Hall as vice-president, Western Lines, and to succeed Mr. W. M. Neal, General Manager Western Lines, to the post of Vice-President, Western Lines, in succession to Mr. Colemen, Mr. J. H. Humphrey, General Manager, has been appointed Vice-President and General Manager Eastern Lines with headquarters in Montreal.

Picture layout shows Mr. Colemen (top) Mr. Neal (right) and Mr. Humphrey (left). They take over their new duties immediately.

Report of the September Meeting of the W. A.

Regulations Regarding Migratory Birds

For Current Year

The W.A. met at the home of Mrs. G. Leith, on Sept. 27th with Mrs. Mackie as assistant hostess. The President, Mrs. Mackie, occupied the chair and twenty members and six visitors were present. The meeting was opened with the Devotional period which was conducted by Mrs. Farnell who took as her theme "The Sermon on the Mount." After the reading and adoption of the minutes of the previous meeting, plans for future activities were discussed. The Sewing Committee reported favorable progress with their work, and requested that donations for the Bazaar be left with Mrs. Mackie.

Mr. Bishop, supervisor of the Sunshine Committee, told of her plans for the fall and received words of appreciation for the splendid work she is doing. After adjournment the ladies were favored with a solo by Marjorie Leonard, a recitation by Betty Rhia Jones, and a duet by Shirley Taylor and Lila Service. The hostess then served dainty refreshments.

Church of the Brethren Notes

The special ordinance service, the Lord's Supper and Communion, will be held at the Brethren Church, Saturday evening. This is a very important service and should be regarded by every member.

Arrowwood Notes

Mr. J. Webb was a visitor to Arrowwood on Sunday.

Don't forget the Hospital Board meeting to be held in the Ingraham Bldg. Friday, Oct. 5.

Mr. Lawrence Larsen, of Larsen Implements, was a business visitor to Nanton on Tuesday.

Mr. and Mrs. W. H. Dickinson of Farrow, spent Sunday at the home of Mr. and Mrs. B. W. Ingraham.

The Arrowwood Community Club met on Tuesday afternoon at the home of Mrs. R. Dahl. A report will appear next week.

Mrs. R. H. Bishop will be hostess to the W.A. on Thursday, Oct. 11th, at the regular monthly meeting.

Don't forget the Altar Society Bridge and Whist Party on Wednesday, Oct. 17th. Everybody invited.

Mr. and Mrs. Don Beagle and Mrs. Jane Beagle spent Sunday at the home of W. R. Beagle, Armdada.

The United Church Official Board will meet this evening at 8 o'clock at the home of Mr. and Mrs. J. Mackie.

Mrs. C. G. Taylor returned on Sunday from Vancouver, where she had been visiting with friends and relatives.

The Aid will have all day meeting in the church basement each Thursday until the beginning of the Bible School.

See Walter Winchell's "Broadway thru a Keyhole" at the Arrowwood Theatre tonight (Thursday) Prices 35¢, 25¢ and 15¢.

The W.A. will meet at the home of R. H. Bishop on Thursday, Oct. 11th for the regular monthly meeting.

Mr. Norman Janzen left at the beginning of last week for Edmonton, where he went to resume his studies at the University of Alberta.

The Aid will hold their annual fowl supper and bazaar in the church basement on Thursday evening, Nov. 1st. Watch for definite announcement.

A meeting of the Arrowwood Hospital Association will be held in the Ingraham Bldg. on Friday, Oct. 5th, at 8 p.m. Your presence at this meeting is requested.

After Jan 1, 1935, any person found to be in possession of a pistol or revolver, when its

Religious Observance of Thanksgiving Day Sunday, October 7

Next Sunday is chosen for the religious observance of Thanksgiving Day. A union service will be arranged, to be held in the Brethren Church, convening at 11:45. There will be a basket dinner at the church. Wouldn't it be fine for this dinner to be a real, general get-together. A miscellaneous union program is being arranged by a joint committee for the afternoon. Then the day will be closed by a happy-hour service in the evening.

Ownership has not been registered with the police authorities, will be liable to a fine of \$50 or \$100 in jail or both.

The date of the next meeting of the Altar Society will be Thursday, Oct. 25, to be held at the home of Mrs. N. J. Lord.

Born—At Mrs. Lewendon's Nursing Home, on Monday, Oct. 1st, to Mr. and Mrs. Paul Fyock, a daughter.

The U.F.W.A. met yesterday afternoon at the home of Mrs. Dwight Richards. A report will appear next week.

Mr. Malcolm Taylor, teacher at the Giffen School, visited at his home in Arrowwood over the week-end.

Taking advantage of the excursion east, Mrs. V. M. Gilbert left on Monday for Toronto and other points.

Miss Rosemary Lord has returned from Glen View, where she has been for the past two months.

E. C. Bowman took delivery this week of a Chevrolet Light Delivery Truck from the local Chevrolet dealers, the Arrowwood Garage.

The Sunshine Shoe Shop is in new quarters now, C. L. Arambam having moved it from the former location into the Lyte building, next to the bank.

Save postage and money order expenses by leaving your subscriptions with us. We take subscriptions to all magazines, and newspapers at regular prices. E. E. Jacques, Druggist and Stationer.

Mrs. S. Mooney and Miss E. Cunningham received the sad news last Sunday that their brother, Mr. Wm. Cunningham, who had passed away suddenly.

Mr. W. E. Bishop left for his home at Vancouver on Friday. Mr. Bishop has spent the summer visiting his son and his daughter, Mrs. E. J. Lissener, and Dr. Lissener, and while here he made many friends who will look forward to a future visit from him.

ABSOLUTE CONFIDENCE

When you deliver your grain to the U.G.G. elevators you have absolute confidence in the service and treatment you will receive, and in the ability of the company to give the fullest possible protection to your interests.

UNITED GRAIN GROWERS LTD.
Elevators at Arrowwood, Milo, Queenstown, Mossleigh and Shouldice.

"Worth of the Support
of all Alberta Grain Growers"

ALBERTA POOL ELEVATORS

Arrowwood United Church

Rev. V. M. Gilbert, Minister
10:45 a.m. Church School

The worship has been withdrawn in order that our congregation may unite in a thanksgiving service in the Church of the Brethren at 11:45.

Church of the Brethren
Rev. John Weiland, Pastor
10:30 a.m. — Sunday School
11:30 a.m. — Morning Worship
7:30 p.m. — Evening Service.

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Advertising rates furnished on request.

NORMAN G. CARY,
Editor and Publisher

Then and Now

to convert them into bonds of the 1934 Refunding Loan. That the majority of holders of 1919 Victory Bonds will avail themselves of this privilege there can be no doubt. They know what a safe and profitable investment they have had and will surely wish to continue it. The record of Dominion of Canada Bonds during the past few years when investors have suffered loss of capital and distress of mind, demonstrates conclusively that there is no safer investment than Dominion of Canada Bonds. Security of principal is paramount in any investment. Consequently when the available security of Dominion of Canada Bonds is coupled with desirables as income yield as is offered by these Bonds, the result is that these having bonds to convert as well as applications from new investors should be both prompt and enthusiastic.

Likes Alberta Best

Frazier Hunt, associate editor for years of Cosmopolitan Magazine, who owns a ranch in Alberta, near the EP Ranch, has just arrived for the fall season at his Alberta headquarters. In an interview, he said, "I am an Albertan and prefer here to anywhere else in Canada or America. My entire investment is tied up at High River."

Regulations Regarding Migratory Birds

(Continued from page 1)
-wivel, or machine guns, or battery, or any gun larger than number 10 gauge is prohibited and the use of any aeroplane, power-boat, sail boat, live birds as decoys, night light, and shooting from any horse-drawn or motor vehicle is forbidden.

The shooting of migratory game birds earlier than one hour before sunrise or later than one hour after sunset is prohibited.

The penalty for violation of the migratory bird laws is a fine of not more than three hundred dollars and not less than twenty dollars, or imprisonment for a term not exceeding six months, or both fine and imprisonment.

Regulations Encouraging Touring

Canadian government regulations are framed to provide for the admittance of tourists at boundary or ocean ports with the minimum of inconvenience. Only the duty of guarding against the admittance, in the guise of tourist, of persons who are inadmissible under the regulations, necessitates the simple immigration formalities which are required. As more than 12

million tourists entered Canada last year it is apparent that the boundary line is no barrier to legitimate traffic.

A sixty-day automobile touring permit may be obtained, without bond, by a non-resident visiting Canada for purposes of health or pleasure but not for any commercial or business pursuits. This permit may be extended for another thirty days on making application to any collector or sub-collector of the border fees at the applicant as a tourist. If the visitor desires to extend the period to six months he may do so by giving bond.

General provision is now made for the entry of travellers' baggage, camping outfit, etc. The outfit usually brought in by a tourist, all of which was subject to entry on deposit, has also been taken into consideration, and the regulations now provide that fishing rods, guns, golf clubs, cameras, and many other like articles, the property of the tourist, and brought in for his personal use and not for gain or hire, may be included among those articles of tourists' outfit which may be admitted without deposit.

Whether the tourist enters Canada by land, water or air, equal facilities lenient and unrestrictive have been provided. The aeroplane is becoming increasingly popular as a means of travel to summer resorts hunting and fishing hunts.

TRAIN SCHEDULE AT GLEICHEN

No. 1 Westbound 8:25 p.m.
No. 3 Westbound 5:45 a.m.
No. 2 Eastbound 4:31 a.m.
No. 4 Eastbound 7:05 p.m.

Market Prices
Street Prices at Calgary
Wednesday

Wheat
1 Northern 55
2 Northern 51
3 Northern 47

Oats
2 C.W. 26

Barley
3 C.W. 33

Flour
1 C.W. 1.04

Calgary Quotations on Livestock

Steers
Good and choice \$3.00

Heifers
Good and choice 2.50 - 3.00

Cows
Good 1.50

Sheep
Handy 3.75 - 4.25

Hogs
Selected bacon 6.85

Bacon 6.25

Butchers 5.75

Old Country for Christmas

LOWER FARES
Nov. 15 to Jan. 5
Return Limit
FIVE MONTHS

THROUGH SLEEPING CARS TO THE STARBOARD

connecting with Christmas Sealings from Saint John

Duchess of York Dec. 8
Duchess of Richmond Dec. 12
Duchess of Atholl Dec. 14

Frequent Sealings
During October-November

Full information from Ticket Agent

Canadian Pacific

Clocks Watches, Spectacles, Sewing Machines, Typewriters and Gramophones

Cleaned and Repaired by
and repaired with
40 years' experience in
Factories, Etc.

If you are remodeling or purchasing
of a new automobile, make before doing so
A. ANDERSON
Jeweler Arrowwood

WAGIN' TUNG

Vol. 4, No. 7. ARROWWOOD, Oct. 4, 1934. Items for That

You Can't Beat



Performance

Let us show you how good the new FORD is. Claims are a waste of breath. Tests alone tell the facts. Hill for half a mile and hour for hour, we challenge any car under \$4,000 to beat Ford V-8 Performance and economy. \$4,000 is the next lowest priced V-8. Get the facts before you buy.

Power for Every
Need

Economy in Every
Department

Remember We haul anything, anywhere, anytime.

Little Mae: I know why people laugh up their sleeves.
Mother: Why, dear?
Little Mae: Because that's where their funny bone is.

Good Equipment Makes a Good Farmer Better

Larsen Implements

"House of Service"

ARROWWOOD and MOSSLEIGH

DOMINION OF CANADA

1934 REFUNDING LOAN



The Minister of Finance offers for public subscription

Two-year 2% Bonds, due 15th October, 1936

Issue price: 98.90 and accrued interest, yielding 2.57% to maturity.

Five-year 2½% Bonds due 15th October, 1939

Issue price: 98.15 and accrued interest, yielding 2.00% to maturity.

Eight-year 3% Bonds, due 15th October, 1942

Issue price: 97.00 and accrued interest, yielding 3.43% to maturity.

Fifteen-year 3½% Bonds, due 15th October, 1949

Issue price: 98.50 and accrued interest, yielding 3.81% to maturity.

Principal payable without charge in lawful money of Canada at the Head Office of the Bank of Canada, Ottawa, or at any of its branches in Canada, or at any branch of any bank in Canada, without charge, at any branch in Canada of any chartered bank.

Denominations

Two-year Bonds \$1,000

Five-year Bonds, \$500 and \$1,000

Eight-year Bonds, \$500 and \$1,000

Fifteen-year Bonds, \$100, \$500 and \$1,000

Cash Subscriptions

All cash subscriptions will be subject to allotment. Following the announcement of the plan of allotment, payment in full for the bonds allotted must be made promptly against delivery of interim certificates, which will be effected on or about 15th October.

Refunding Subscriptions

Holders of Victory Loan 5½% Bonds due 1st November, 1934, after detaching and retaining the coupon due 1st November next, may, for the period during which the subscription lists are open, tender their bonds in lieu of cash on subscription to the new bonds in one or more maturities of the new issue and receive allotment in full with prompt delivery. The surrender value of the Victory 5½% Bonds will be as follows:

100% of their par value on subscriptions for the Two-year 2% Bonds and the Five-year 2½% Bonds.

100½% of their par value on subscriptions for the Eight-year 3% Bonds if effected on or before 6th October, and 100% of their par value after that date.

100½% of their par value on subscriptions for the Fifteen-year 3½% Bonds if effected on or before 6th October, and 100% of their par value after that date.

Holders will receive in cash the difference between the surrender value of their Victory Bonds and the cost of the bonds of the new issue.

The amount of this Loan is limited to \$10,000,000.

The Loan is subject to the Act of Parliament of Canada, and both principal and interest are a charge on the Consolidated Revenue Fund of Canada.

The proceeds of this Loan will settle \$222,216,450 Dominion of Canada 5½% Bonds maturing 1st November, 1934. The balance will be used for the general purposes of the Government, including the redemption of short-term Treasury Notes.

Subscriptions will be received and receipts issued by any branch in Canada of any Chartered Bank and by Recognized Dealers, from whom may be obtained application forms and copies of the terms and conditions of the Loan.

Applications will not be valid on forms other than those printed by the King's Printer.

The subscription lists will open 1st October, 1934, and will close on or before 13th October, 1934, with or without notice, at the discretion of the Minister of Finance.

DEPARTMENT OF FINANCE,
OTTAWA, 1st OCTOBER, 1934.